

### **Mexichem Appoints Edgardo Carlos as Chief Financial Officer** Global CFO brings 30+ years of experience in industrial and financial leadership

Tlalneantla de Baz, Estado de Mexico, July 8, 2019 – Mexichem, S.A.B. de C.V. (BMV: MEXCHEM\*) today announced the appointment of Edgardo Carlos as the new Chief Financial Officer (CFO) of the company, effective August 5th. Prior to joining Mexichem, Edgardo served as CFO for Tenaris in Houston, Texas. During his 18 years at Tenaris, Edgardo also served as Economic & Financial Planning Director, CFO of the Central Region (based in Mexico) and Corporate Finance Director.

Previously, Edgardo spent 14 years in the flat steel business in both Argentina and Venezuela, serving in roles in accounting, finance and risk management. He received his MBA at the Massachusetts Institute of Technology (MIT). He has a proven track record of excellence in capital allocation discipline, organic growth and cashflow generation.

“We are very excited to welcome Edgardo as our new CFO. His experience has earned him a reputation as an influential and strategic executive. He comes to us not only with a deep knowledge of global industrial operations and financial markets, but with experience in transformation processes to improve efficiency across a global organization,” said Daniel Martínez-Valle, CEO of Mexichem.

“I am very pleased to join Mexichem, as the company is at the forefront of an exciting transformation process, and I believe the company has tremendous growth potential,” said Edgardo. “I’m excited to begin working together with Mexichem’s talented employees as well as shareholders, investors and analysts.”

Edgardo will replace Rodrigo Guzmán, Mexichem’s current CFO, who will move into a new role as Vice President of Strategic Projects, effective also August 5th. “We would like to thank Rodrigo for his leadership during the last six years in steering our financial strategy. I am sure that his experience and knowledge will be key factors as he leads our new strategic projects and helps Mexichem successfully continue its transformation into a purpose-driven, future fit organization,” added Martínez-Valle.

#### **ABOUT MEXICHEM**

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*Mexichem is a global leader supplier of innovative solutions across multiple industries including building and infrastructure, data communications, irrigation and chemicals, and more. With operations in 41 countries, 137 facilities worldwide and more than 22,000 employees, Mexichem has the rights to produce fluorspar in two mines in Mexico, as well as 8 training academies and 19 R&D labs. Operations are divided into three Business Groups: Fluent, Vinyl and Fluor. Mexichem has annual revenues of U.S. \$7.2 billion and has been traded on the Mexican Stock Exchange for more than 30 years. The company is a member of the Mexican Stock Exchange Sustainability Index and the sustainability emerging markets index FTSE4Good.*

## **Prospective Information**

*In addition to historical information, this press release contains "forward-looking" statements that reflect management's expectations for the future. The words "anticipate," "believe," "expect," "hope," "have the intention of," "might," "plan," "should" and similar expressions generally indicate comments on expectations. The final results may be materially different from current expectations due to several factors, which include, but are not limited to, global and local changes in politics, the economy, business, competition, market and regulatory factors, cyclical trends in relevant sectors; as well as other factors that are highlighted under the title "Risk Factors" on the annual report submitted by Mexichem to the Mexican National Banking and Securities Commission (CNBV). The forward-looking statements included herein represent Mexichem's views as of the date of this press release. Mexichem undertakes no obligation to revise or update publicly any forward-looking statement for any reason unless required by law."*

*Mexichem has implemented a Code of Ethics that rules our relationships with our employees, clients, suppliers and general groups. Mexichem's Code of Ethics is available for consulting in the following link: [http://www.mexichem.com/Codigo\\_de\\_etica.html](http://www.mexichem.com/Codigo_de_etica.html). Additionally, according to the terms contained in the Securities Exchange Act No 42, Mexichem Audit Committee established a mechanism of contact, which allows that any person that knows the unfulfillment of operational and accounting records guidelines and lack of internal controls of the Code of Ethics, from the Company itself or from the subsidiaries that this controls, file a complaint which is anonymously guaranteed. The whistleblower program is facilitated by a third party. The telephone number in Mexico is 01-800-062-12-03. The website is <http://www.ethic-line.com/mexichem> and contact e-mail is [mexichem@ethic-line.com](mailto:mexichem@ethic-line.com). Mexichem's Audit Committee will be notified of all complaints for immediate investigation.*