

MEXICHEM ANNOUNCES THAT THE US AUTHORITIES HAVE ACCEPTED THE CASE OF THE AMERICAN HFC COALITION FROM THE DUMPING PRACTICES OF REFRIGERANT GAS R-134A

Tlalnepantla de Baz, Estado de México, April 15th, 2016 - Mexichem, S.A.B. de C.V. (BMV: MEXCHEM*) (the "Company" or "Mexichem") announced that the United States International Trade Commission ("USITC") today determined that there is a reasonable indication that the U.S. industry is materially injured by reason of unfairly traded imports of refrigerant gas R-134A, also known as HFC-134-A or 1,1,1,2-Tetrafluoroethane (R-134a) from China that are allegedly sold in the United States at less than fair value.

All six Commissioners voted in the affirmative. As a result of the Commission's affirmative determination, the United States Department of Commerce ("Commerce Department") will continue to conduct its investigation on imports of this product from China, with its preliminary antidumping duty determination.

The report will be available after May 16, 2016. After that date, it may be accessed on the USITC website at: http://pubapps.usitc.gov/applications/publogs/qry_publication_loqlist.asp.

Back on March 3, 2016 the American Hydrofluorocarbon ("HFC") Coalition and its members, including Mexichem Fluor Inc., filed an antidumping duty petition charging that unfairly traded imports of refrigerant gas R-134A from China. . The petition was filed concurrently with the United States Department of Commerce ("Commerce Department") and the United States International Trade Commission ("USITC"). The American HFC Coalition alleges dumping margins for R-134A ranging from 150 percent to over 200 percent.

Mexichem's R-134A refrigerant gas business is part of its Fluor business group and represented 4% and 3% of Mexichem's revenues and EBITDA in 2015, respectively. Mexichem's upstream fluorspar business, which is comprised of the remainder of the Fluorine Chain's operations, is unaffected by this ruling.

ABOUT MEXICHEM

Mexichem is a worldwide leader in plastic pipes, and one of the largest chemical and petrochemical companies, with more than 50 years of experience in LatAm. The Company contributes to the development of the countries by delivering an extended portfolio of products used in high growth sectors such as infrastructure, housing, telecommunications, drinking and potable water in Mexico, the USA, Europe, Asia, Africa (South Africa), Middle East (Oman), and LatAm. The Company has annual revenues of US\$5.7 billion, and has been traded on the Mexican Securities Exchange for more than 30 years.

Forward-looking Statements

In addition to historical information, this press release contains "forward-looking" statements that reflect management's expectations for the future. The words "anticipate," "believe," "expect," "hope," "have the intention of," "might," "plan," "should" and similar expressions generally indicate comments on expectations. The final results may be materially different from current expectations due to several factors, which include, but are not limited to, global and local changes in politics, the economy, business, competition, market and regulatory factors, cyclical trends in relevant sectors; as well as other factors that are highlighted under the title "Risk Factors" on the annual report submitted by Mexichem to the Mexican National Banking and Securities Commission (CNBV). The forward-looking statements included herein represent Mexichem's views as of the date of this press release. Mexichem undertakes no obligation to revise or update publicly any forward-looking statement for any reason unless required by law."

Mexichem has implemented a new Code of Ethics that rules its relationships with its employees, clients, suppliers and general groups. Mexichem's Code of Ethics is available for consulting in the following link: http://www.mexichem.com/Codigo_de_etica.html Additionally, according to the terms contained in the Securities Exchange Act No 42, Mexichem Audit Committee established a mechanism of contact, which allows that any person that knows the unfulfilment of operational and accounting records guidelines and lack of internal controls of the Code of Ethics, from the Company itself or from the subsidiaries that this controls, file a complaint which is anonymously guaranteed. The whistleblower program is facilitated by a third party. The telephone number in Mexico is 01-800-062-12-03. The website is <http://www.ethic-line.com/mexichem> and contact e-mail is mexichem@ethic-line.com. Mexichem's Audit Committee will be notified of all complaints for immediate investigation.

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