

Independent assurance report on the 2018 Annual Report to Mexichem, S.A.B. de C.V., to the Management of Mexichem.

Responsibilities of Mexichem and independent reviewer


The Management of Mexichem is responsible for the elaboration of the 2018 Sustainability Report (SR) for the period from January 1st to December 31st, 2018, as well as ensuring its content, definition, adaptation and maintenance of the management systems and internal control from which the information is obtained, and which is also free of material misstatement due to fraud or error. Our responsibility is to issue an independent report based on the procedures applied during our review.

This report has been prepared exclusively in the interest of Mexichem in accordance with the terms of our agreement letter dated September 25th, 2018, therefore we do not assume any responsibility to third parties and is not intended to be nor should it be used by someone other than the Management of Mexichem.

Scope of our work

The scope of our assurance was limited which is substantially lower than a reasonable assurance scope, therefore the assurance provided is also lower. This report in no case can be understood as an audit report.

We conducted the 2018 SR review under the following conditions and/or criteria:

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- a) The review of the GRI Standards disclosures in accordance with the reporting requirements as specified in the GRI Content Index of the 2018 SR.
 - b) The data consistency between the information included in the 2018 SR with supporting evidence provided by the Management.

We have complied with the independence and ethics requirements of the Code of Ethics for Professional Accountants issued by the International Ethics Standards Board for Accountants (IESBA Code) based on integrity, objectivity, professional competence and due care, confidentiality and professional behavior principles.

Assurance standards and procedures

We have performed our work in accordance with the International Auditing Standard ISAE 3000 Revised Assurance Engagements other than Audits or Reviews of Historical Financial Information issued by the International Auditing and Assurance Standards Boards (IAASB) of International Federation of Accountants (IFAC).

Our review work included the formulation of questions to the Management as well as various departments of Mexichem that have participated in the elaboration of the 2018 SR and the application of certain analytical and sample screening tests procedures that are described below:

- a) Meetings with staff of Mexichem to learn the principles, systems and applied management approaches.
- b) Two visits to the sites of Mexichem Resinas Altamira I and Mexichem Resinas Colombia for direct information collection and analysis.
- c) Analysis of the process to collect, validate and consolidate the data presented in the 2018 SR.
- d) Analysis of scope, relevance and integrity of the information included in the 2018 SR in terms of the understanding of Mexichem and of the requirements that stakeholders have identified as material aspects.
- e) Selected sample review from the evidence that supports the information included on the 2018 SR.
- f) Quality assurance by an independent partner of the project that verifies consistency between this report and the proposal, as well as work process quality and deliverables.

The following table details the revised contents according with the Sustainability Reporting Standards Guideline:

102-16	102-42	102-47	303-3	305-4	403-1
102-17	102-43	302-1	304-2	305-5	403-2
102-18	102-44	302-3	304-4	305-7	404-1
102-22	102-45	302-4	305-1¹	306-1	413-1
102-40	102-46	303-1	305-2	306-2	416-1

¹ The values that were reviewed included only the emissions of the two sites that were visited.

These indicators were selected for the independent review in accordance with the following criteria:

- a) Materiality of Mexichem referred in the 2018 SR.
- b) Information provided during the meetings and site visits with the interviewed staff.
- c) Review of the evidence provided by Mexichem staff of this project.

Conclusion

Based on our work described in this report, the performed procedures and the evidence obtained, nothing comes to our attention that could make us believe that the indicators and disclosures reviewed in the 2018 SR contain significant errors or have not been prepared in accordance with the reporting requirements established in the GRI Standards. For those GRI Standards disclosures and indicators of the Disclosure Sector where Mexichem did not report in quantitative terms (numeric) the independent reviewer reviewed the qualitative information, which includes procedures, policies, evidence of the activities performed, among others.

Action alternatives

Deloitte has provided Mexichem a report with the most significant action alternatives for future reporting, which do not modify the conclusions expressed in this independent review report.

Deloitte Asesoría en Riesgos, S.C.

Deloitte Touche Tohmatsu Limited affiliate Firm



Rocío Canal Garrido
Director of Deloitte Asesoría en Riesgos, S.C.
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